

Advancing Gold & Silver Projects in Nevada



February 2026

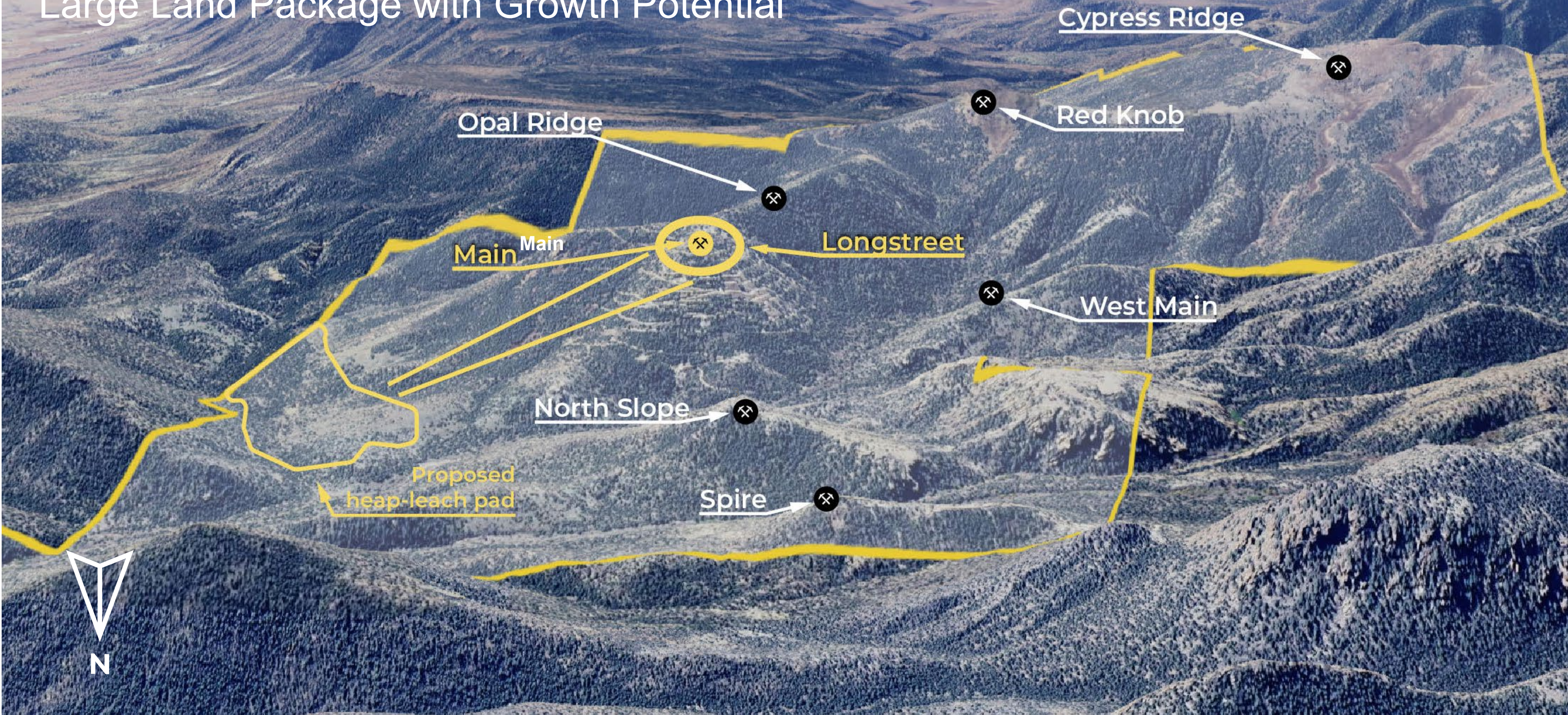
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This presentation is for the purpose of providing information regarding the Company, including management's assessment of the Company's future plans and operations and certain statements set forth in this presentation are forward looking. All statements other than statements of historical nature included in the presentation, including, without limitation, statements regarding the Company's future financial position, business strategy, budgets, projected costs and plans and objectives of management for future operations, are forward looking statements. In addition, forward looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "project," "estimate," "anticipate," "believe," or "continue" or the negative thereof or similar terminology. Although any forward-looking statements contained in this presentation are, to the knowledge or in the judgment of the officers and directors of the Company, believed to be reasonable, there can be no assurances that any of these expectations will prove correct or that any of the actions that are planned will be taken.

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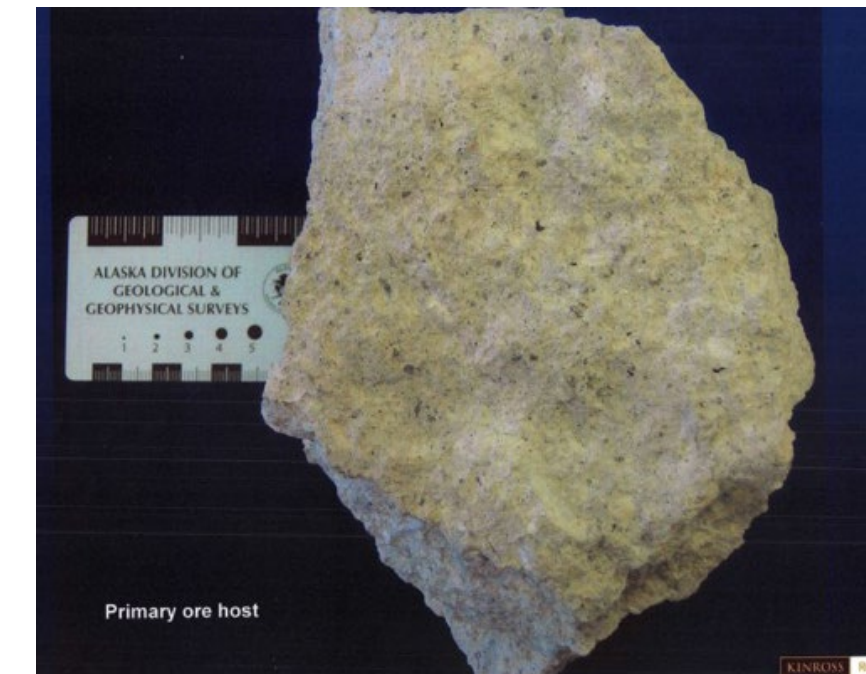
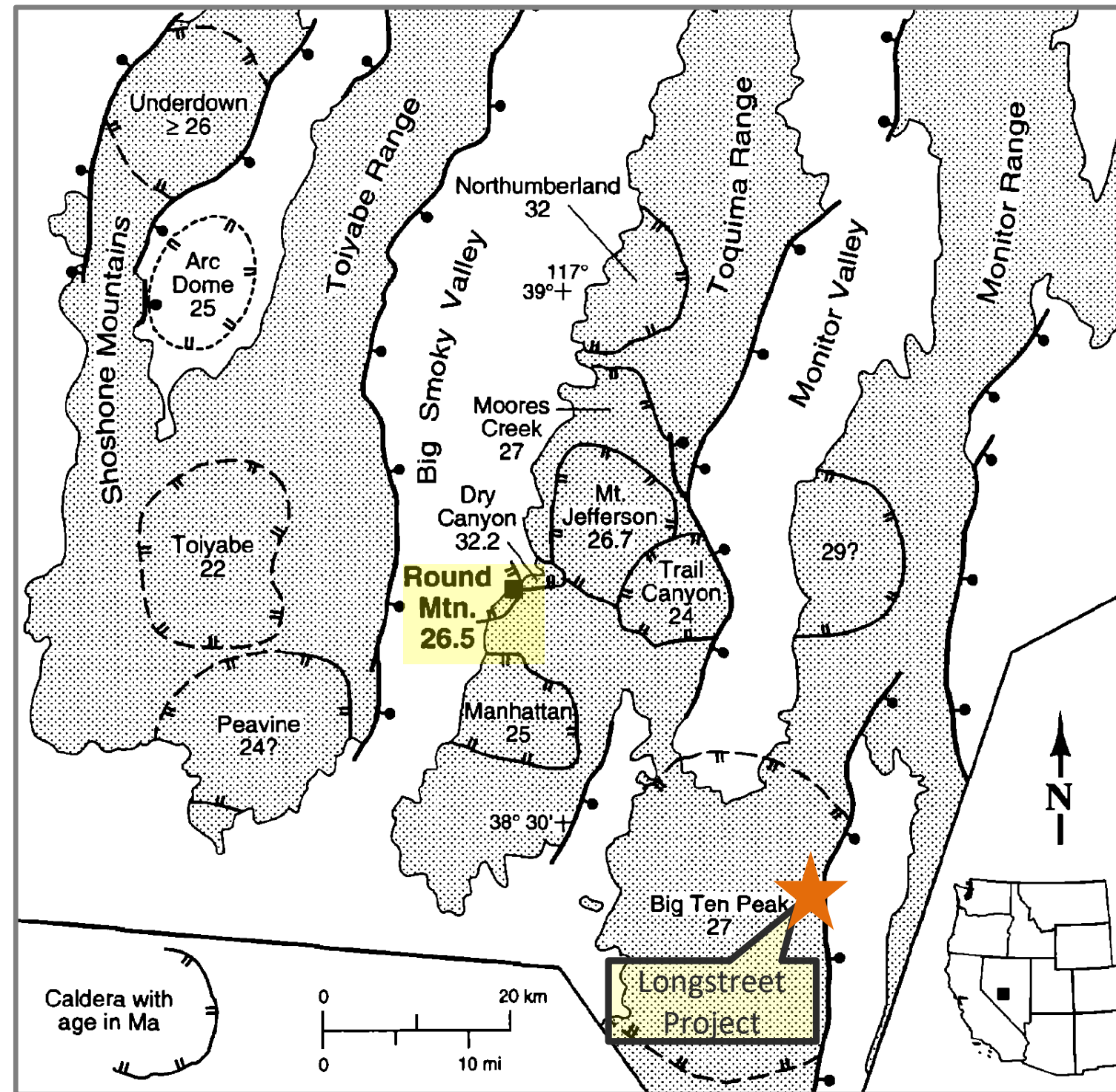
Star Gold Property – 100% owned

“Near Term” Producer of Gold/Silver,
Large Land Package with Growth Potential



Longstreet Project

- Longstreet is Star Gold's flagship open pit, heap-leach gold and silver project, located in Nevada's Walker Lane Belt, one of the most productive and well-established gold mining districts in the United States.
- Formed during similar time period during Caldera Volcanic (26.5 – 27M years ago)
- Similar geology: Low Sulfidation Epithermal Au Ag Mineralization



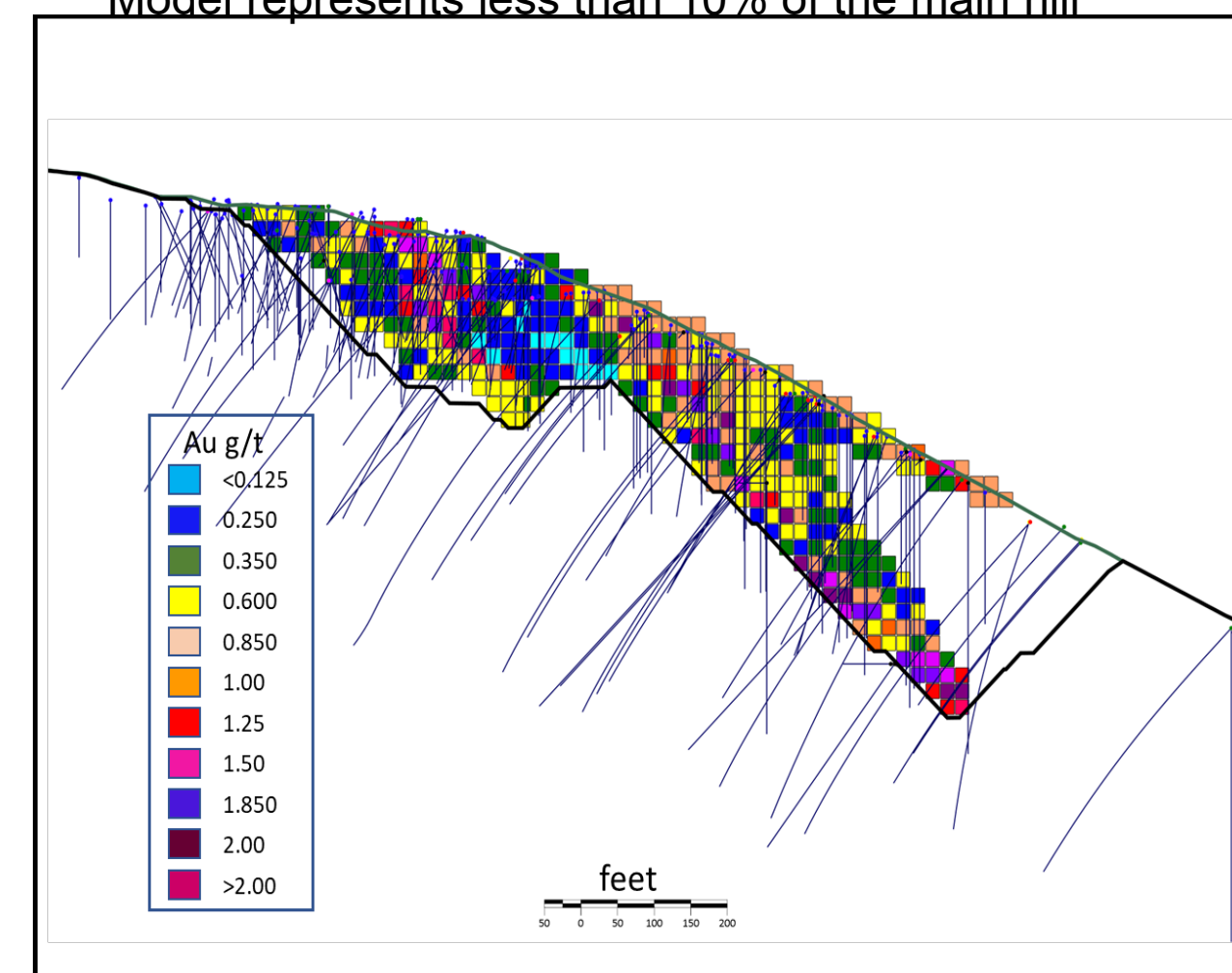
LongStreet Main Zone Deposit—Updated Resources

***December 8th, 2025 Technical Report (SK 1300 Noland Report 2025):
 Approx. 213,000 ounces AuEq with 132,414 ounces
 gold and 4,839,931 ounces Silver on less than 2% of targeted acres.***

Resource Estimation Notes:

- 213,000 ounces AuEq resource open at depth and down strike
- Current resources may underestimate deposit due to incomplete penetration of mineralized zone; 8 additional exploration targets identified on property
- Proven Metallurgy: Metallurgical testing by Kappes, Cassiday & Associates and McClelland Laboratories confirms favorable gold-silver recovery via conventional heap leaching
- With further exploration will result in upgrading them to Indicated or Measured Mineral Resource category

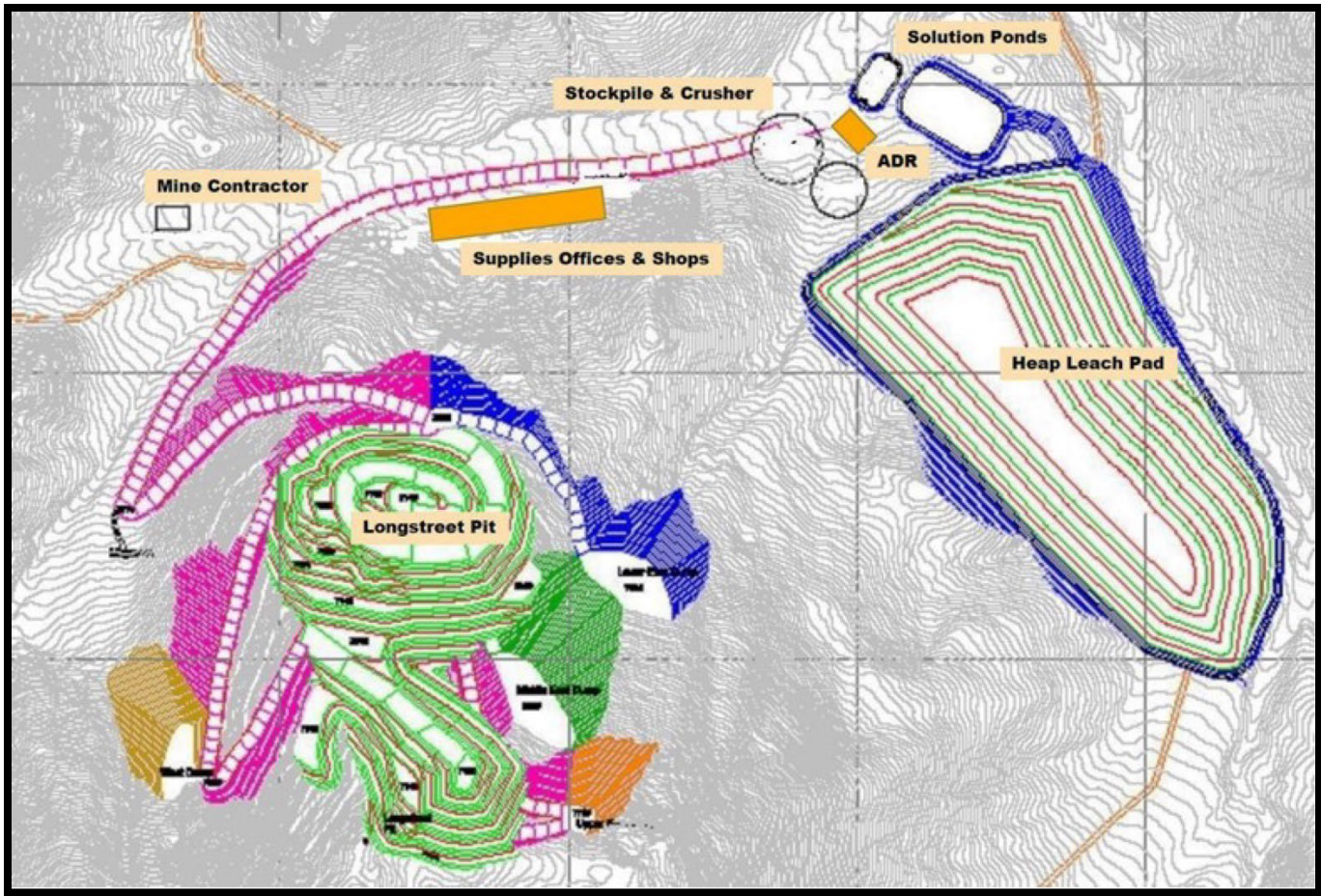
Model represents less than 10% of the main hill



Longstreet Project: Preliminary Design Completed

From the PEA of Longstreet Gold Project from February 02, 2021

- Moving to final permit in 2021 when Gold prices went down and put the project on hold until now.
 - Since then. gold price had gone from ~\$1,800 to \$4,500, making the mine highly profitable
 - Conventional Open Pit Mining
 - Simple, low-cost design—blast, crush and move to leach pad
 - Low strip ratio of 0.92 t Waste : 1.0 t Ore
 - Heap-leach gold-silver recovery: 80% gold recovery, 13% silver recovery
- (2026 work planned to enhance recovery of silver up to 60%+)



Current In-Pit Mineralized Inventory Life-of-Mine

Category	LOM Tonnes	Au (g/t)	Ag (g/t)
Leach Pad Feed	5,180,000	0.601	14.77
Waste Rock	4,137,000		
Strip Ratio (Waste:Ore)	0.92		

- Notes:
- Includes 5% ore dilution at zero grade
 - Includes 10% more waste from pit design features
 - Approximately 92% of the Leach Pad Feed is from Indicated Resources

Longstreet Project: Economic Viability*

- An open-pit heap leach Au + Ag project based in a historically productive mining area in Nevada
- Relatively straight-forward mining process; open pit, blast, crush, proximal heap leach pad
- Has moved through the majority portion of the permitting process, and a relatively short time frame (estimated 6-9 months) to permit filing
- Highly leveraged to the gold price for resource expansion
- Further upside in a large land package with seven identifiable shallow gold targets in place, in addition to the Main Zone, that can easily achieve double of the mine life
- Estimated net operating cash flow of ~\$85M/year at \$4,000 gold and \$40 silver prices.

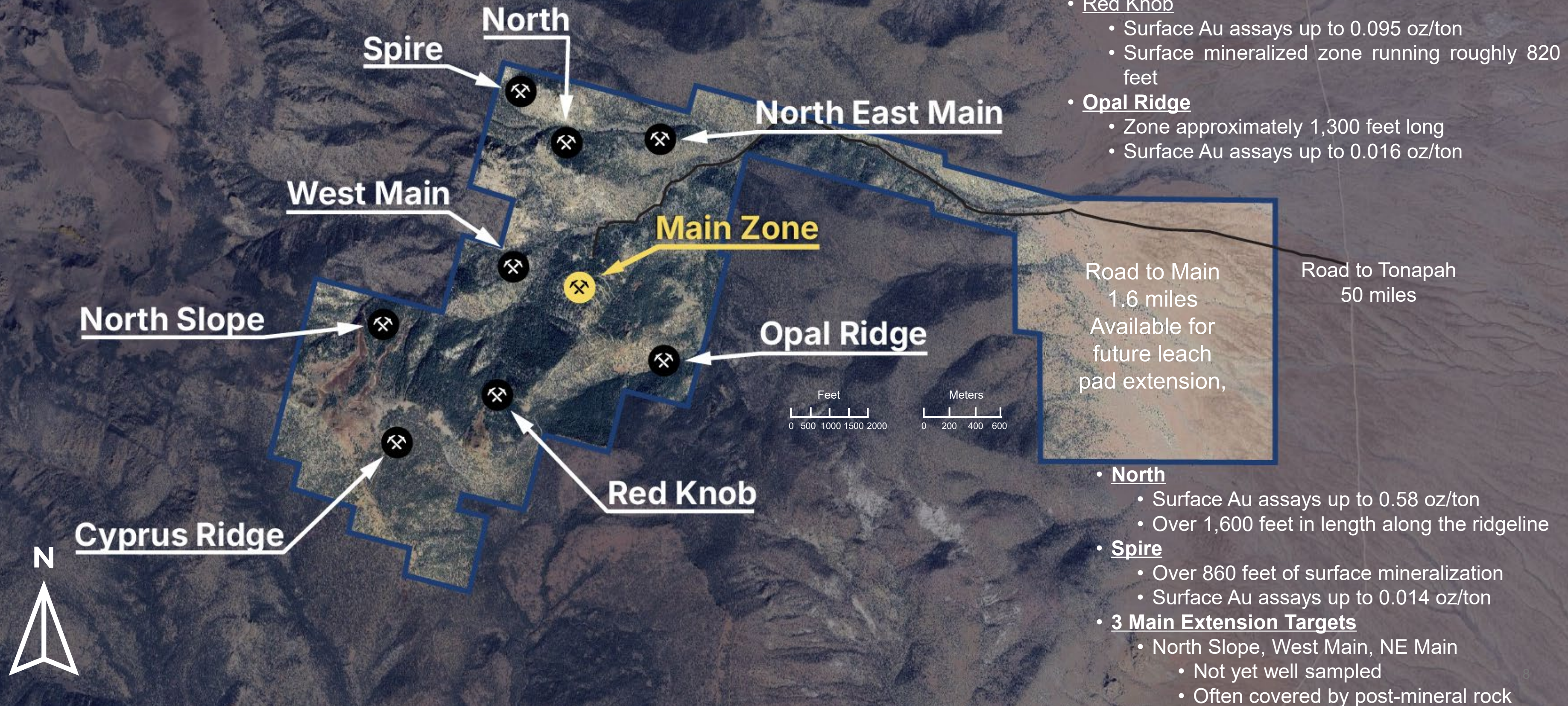
**Financial Model above doesn't include new updated SK 1300 resource*

The Below Estimated Net Cash Flows are *Based on the 2021 PEA* With Updated Costs for Contract Mining, Crushing and Leach Pad on quotes received in late 2025.

1. **\$2,500** Gold and \$25 Silver result in an annual net cash flow of approximately **\$38 million**
2. **\$3,000** Gold and \$30 Silver result in an annual net cash flow of approximately **\$57 million**
3. **\$4,000** Gold and \$40 Silver result in an annual net cash flow of approximately **\$85 million**
4. **\$4,500** Gold and \$50 Silver result in an annual net cash flow of approximately **\$101 million**

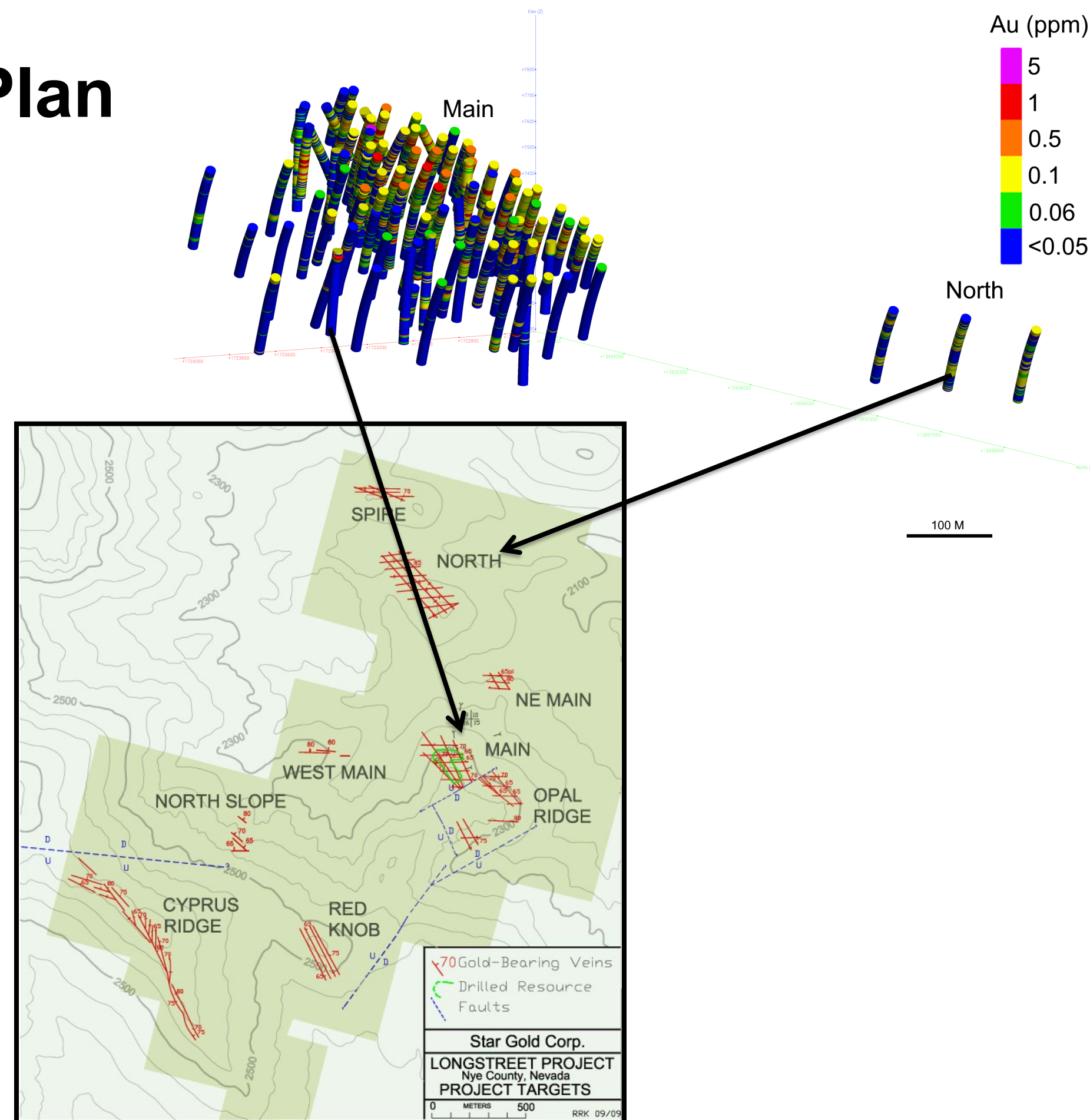
Star Gold's: Resource Potential

Nine Distinct Targets



Longstreet Project: Exploration Plan

- To date, North is the only additional target at Longstreet to obtain drill results and the 3 holes drilled provide confirmation the possible connection of the Ore Body (insufficient for an additional resource)
- North, like Main, had material averaging 0.1 ppm Au or greater near surface and is an additional target for cheap heap leach mining
- Additional drilling at North could greatly expand the total resource at the Longstreet Project
- **North would only be the first target for exploration, as it is closest to the planned initial mine. All targets show significant potential at Longstreet**



Experienced, Proven & Multidisciplinary Team



Lindsay Gorrill

Chairman & CEO

30+ yrs mining entrepreneur



Richard Kern

Senior Geologist

40+ yrs in mining exploration & dev.



Kaitlin Sweet

Director of Env. Engineering

18+ yrs in mining env. & permit



Reinis N. Sipols

Director of Project Mgt.

20+ yrs in mining construction



David Segelov, CFA

Board Director

Managing Partner of
Reverse Swing Capital



Tom Powers

Board Director

CEO of Sunshine Minting



James Tu, CFA

Board Advisor

Managing Partner of
Fusion Park

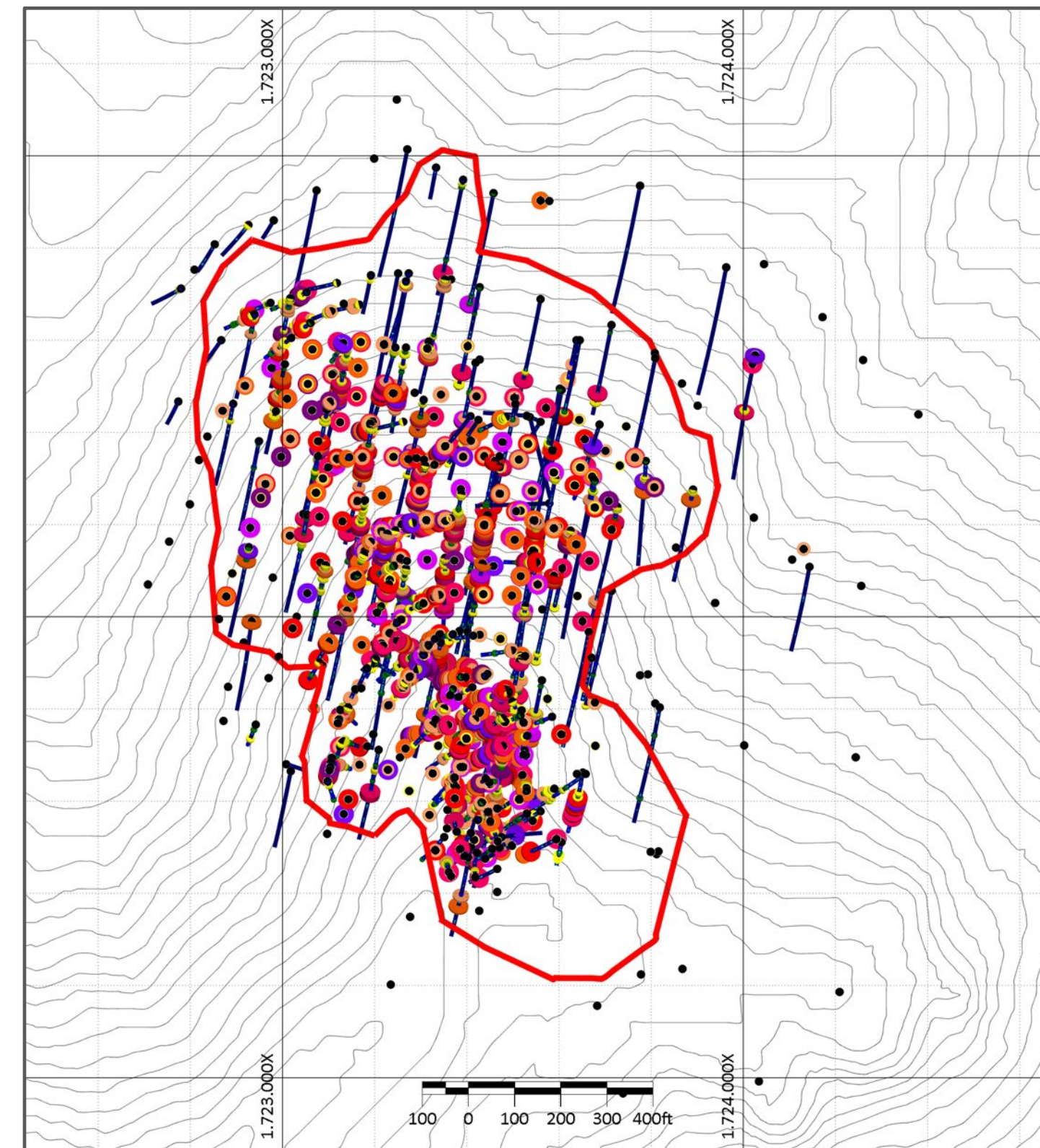


LongStreet Main Zone Deposit

(<2% of the Longstreet Land Package)

- Total Drill Meters
 - **26,010**
- Reverse Circulation (RC) Drillholes for 24,700 M
 - **403**
- Diamond Drill Core (DD) Holes 1,310 M
 - **19**

Proposed Pit Outline with Drilling Data

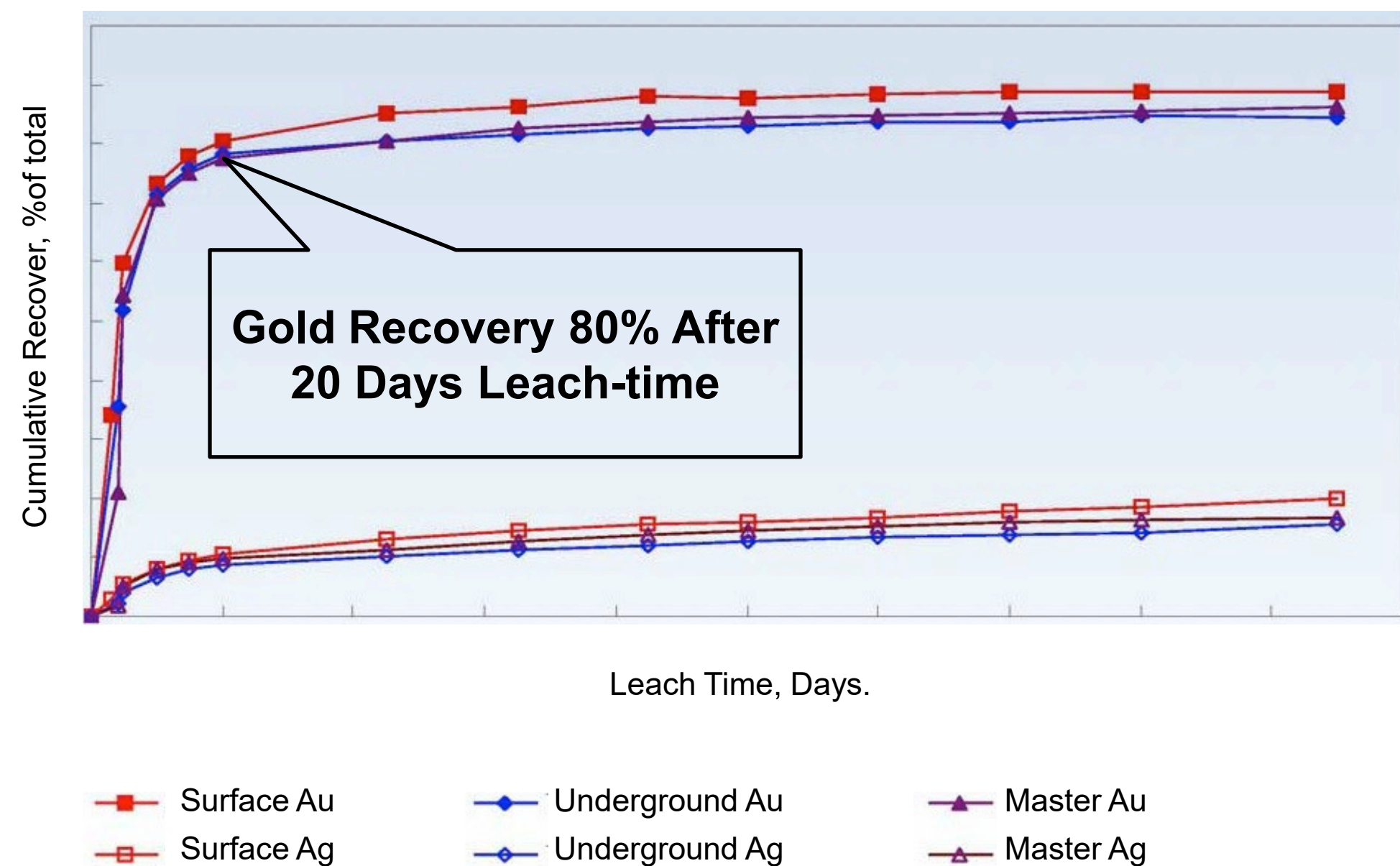


- All drilling has been relatively shallow focused on oxide gold, mean drill hole length 60 m
- Main Zone deposit open to south & southeast and at depth

Longstreet Project: Metallurgy

From the PEA of Longstreet Gold Project from February 02, 2021 (by McClelland Laboratories)

- **Excellent leachability** of gold at the Main Zone, based on column leach tests done with a 1 9mm feed size
- **At 10mm, Silver recovery increases to approx. 60%.**
- Evaluate the opportunity to increase Ag Silver Recovery **from 13% to 60%**, thereby further increasing revenue



Longstreet Project: Permitting Framework

Given Nevada’s familiarity with heap-leach gold projects and the relatively modest size/footprint, timeline to mine permitting & production decision is expected within 12 months from the time when the permit is submitted

Step 1: Baseline Studies	Step 2: EIS	Step 3: Issuance of Permit
<div>Completed reports</div> <div><div>✓ Wildlife and Biological Studies</div><div>✓ Winter Bat Study</div><div>✓ Cultural and Archeology Studies</div><div>✓ Acquired private water rights</div><div>✓ Submitted - “Mining Plan Of Operations” (POO)</div><div>✓ Reports to complete for EIS</div><div><div>○ Hydrology Study (current POO)*</div><div>○ Geochemistry Study (ARD) (current POO)*</div></div></div>	<div><div>• Submission of Baseline Studies and POO triggers a request for permission to proceed to a formal EIS. Permission is not automatically granted, and the relevant agencies may request further clarifications prior to granting permission to commence an EIS.</div><div>• Once POO is granted (expected February 2026), it should take approx. 6-8 months to complete the EIS</div></div>	<div><div>• Publishing the EIS and conducting the public comment period followed by the issuance a permit to mine.</div></div>

Key Agencies for Permit Approval:

- **U.S. Forest Service (USFS):** The lead agency as nearly all disturbance is on USFS land → Will approve the final Environmental Impact Study (EIS)
- **Bureau of Land Management (BLM):** only minimal involvement as disturbance limited to access road improvement
- **Nevada Division of Environmental Protection (NDEP):** Will issue key permits regarding water and air quality and reclamation.
- **Nevada Division of Water Resources (NDWR):** Approves water usage

Plan of Operation Permit

U.S. Forest Service (USFS) approved the current POO (Plan of Operation) in March 2023 (currently being updated) provides permission for the following:

- Production water-well drilling; Location close to the proposed mine
- Water monitor well drilling; Location close to the proposed mine
- Geotechnical drilling for use in the design criteria of the heap-leach pad and access road
- Diamond core drilling in the Main Zone for geochemical characterisation

2026 Operational Plan

- Approved POO work program focused on defining local water supply and completing Hydrology baseline study for mine permitting
- Geotechnical testing of proposed heap-leach pad location
- Geochemical testing of 'ore' and waste for ARD potential and completion of Geochemistry baseline study for permitting
- Formalizing additional data requirements for mine permitting
- Submission of final EIS/mine permitting
- Resource expansion drilling
- Additional items: Further metallurgical tests under leach-pad conditions and density confirmation
- Updating PEA/Feasibility Study